NORFOLK AIRPORT AUTHORITY

Board of Commissioners

MEETING PACKET

Thursday, August 27, 2026, 1:00 p.m.

2200 Norview Avenue
NAA Board Room
Norfolk, Virginia 23518
757-857-3331

Susan C. Pilato
Chair

Mark A. Perryman
President & CEO
and Board Secretary

Norfolk Airport Authority

Board of Commissioners Meeting
Thursday, August 27, 2026
Lunch: 12:30 p.m. – Meeting: 1:00 p.m.

AGENDA

1. **Call to Order**

2. **Approval of Previous Board Meeting Minutes**
   - Thursday, May 28, 2026

3. **Public Comments**

4. **CEO & Staff Report**

5. **NAA BOC Chair Report**

6. **Committee Reports**
   - None

7. **Old Business**
   - None

8. **New Business**
   - 2027 Board Calendar (Action)
   - Terminal Program Bond Resolutions (Action)
   - PFM Annual Investment Report (Information)

9. **Closed Meeting**
   - Legal Updates

10. **Adjournment**
    - Next meeting: December 3, 2026

Norfolk Airport Authority

Board of Commissioners Meeting Minutes Thursday, May 28, 2026, 1:00 pm.

The Norfolk Airport Authority (NAA) Board of Commissioners regularly scheduled meeting was held on Thursday, May 28, 2026, at the Norfolk International Airport (NIA), in the NAA Board Room, Main Passenger Terminal. Peter Decker III, Chair presiding.

Commissioners' Present:	Peter G. Decker III, Esquire, Chair Susan C. Pilato, Vice-Chair Michael B. Burnette, Treasurer Charles 'Chip' W. Rock, Rear Admiral, USN, Retired Dr. Joel A. English Mary 'Mel' E. Price Peggy H. Newby, RN, BSN, CAOHC, CPC-A Charles 'Evan' Poston Jr.
Commissioners Absent:	Bruce B. Smith
Staff Present:	Mark A. Perryman, Assoc. AIA, President & CEO & Board Secretary Anthony E. Rondeau, Exec. VP, Chief Development Officer & Assistant Secretary Mark A. Trank, Senior VP, General Counsel & Assistant Secretary Chris J. Jones, VP, Chief Marketing & Communications Officer Steve V. Djunaedi, VP & Chief Commercial Officer Dr. Kanama M. Bivins, VP & Chief Financial Officer Shannon G. Day, Administration Office Supervisor
Others Present:	Doug Beaver, Deputy City Manager for the City of Norfolk Ashley N. Sumner, NAA CIP Project Manager (Staff of the Day)

Welcome and Call to Order:

Peter G. Decker III, Chair, determined that a quorum was present and called the meeting to order.
at 1:03 pm.

REGULAR AGENDA

Approval of Minutes;

Commissioner English moved to approve the minutes of the Board meeting held on April 2, 2026, seconded by Commissioner Price, which motion was then unanimously approved.

Public Comments:

None

CEO Report Mark A. Perryman. President & CEO;

President and Chief Executive Officer Mark Perryman provided a presentation to the Board, a copy of which is attached to these minutes.

Staff of the Day:

Ashley N. Sumner CIP Project Manager was introduced as the "Staff of the Day".

Board Chair Report:

Chair Decker stated he is glad to hear that Bruce is feeling better and wishes him continued good health.

"It has been a true pleasure to witness the transformation of ORF. The progress and accomplishments achieved over the past several years are remarkable, and I am incredibly proud of what has been accomplished."

This Board is made up of smart, dedicated, and caring individuals who are committed to the success of the airport and our community. It has been an honor to serve alongside each of you and to serve as Chair.

Committee Reports:

Finance & Audit Committee – FY27 Budget Approval

A motion was made by Treasurer & Commissioner Burnette to approve the Fiscal FY27 Budget, seconded by Commissioner English, which motion was then approved 8-0.

Nominating and Strategy Committee – New officers for FY27

The following slate of officers has been proposed for FY 2027:

Chair – Susan Pilato

Vice-Chair – Joel English

Treasurer – Peggy Newby

A motion was made by Chair Decker to approve the slate of new officers, seconded by Commissioner Burnette, which motion was then approved 8-0.

Old Business:

None

New Business:

Virginia State Non-Arbitrage Program (SNAP) Resolution
A motion was made by Commissioner English to adopt the resolution authorizing the Norfolk Airport Authority to invest Bond proceeds and related funds and participate in the Commonwealth of Virginia Non-Arbitrage (SNAP) Program under the Authority's Investment Policy, seconded by Commissioner Rock. The motion to adopt the resolution was approved by the Board 8-0.

Chair Pilato next moved that the Board of Commissioners designate the Board Treasurer as an Authorized Officer or Designated Officer for all purposes set forth in the Resolution previously adopted by the Board on April 2, 2026, related to the Series 2026 Subordinate Lien Airport Revenue Notes and the Series 2026 Revolving Line of Credit with TowneBank. Seconded by Commissioner English, the motion was approved by the Board 8-0.

Adjournment {1:55 pm}:

There being no further business, Commissioner Decker moved that the meeting adjourn. Chair Pilato seconded the motion, which was unanimously approved. The next meeting is scheduled for Thursday, August 27, 2026, at 1:00 pm.

Susan C. Pilato
Chair

Mark A. Perryman, Assoc. AIA
President & CEO and Board Secretary